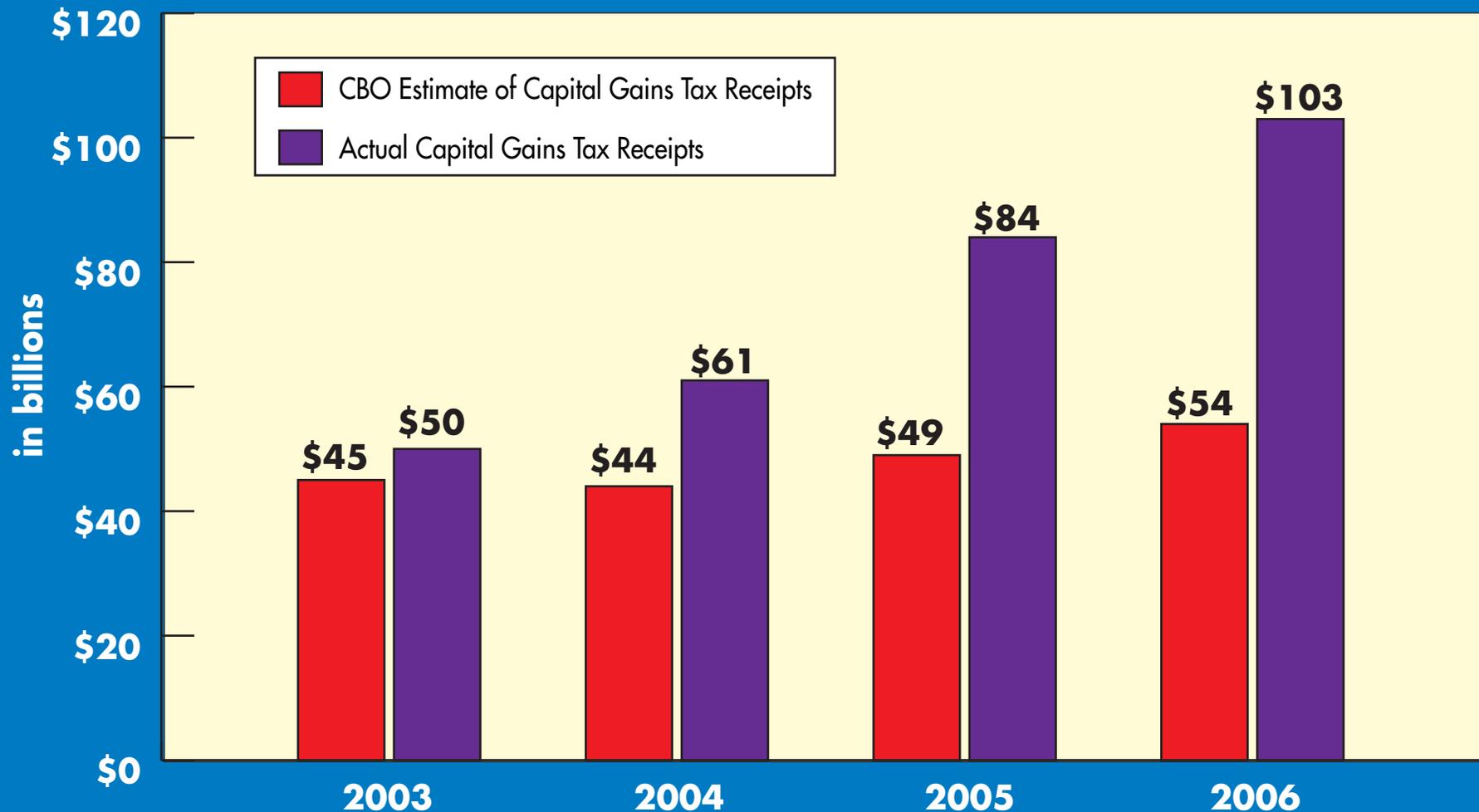


Capital Gains Tax Receipts Increased After the 2003 Rate Reductions: Receipts Were \$106 billion higher than Government Estimates



Source: Congressional Budget Office, *The Budget and Economic Outlook: Fiscal Years 2005 - 2014*, January 2004
and *The Budget and Economic Outlook: Fiscal Years 2008 - 2017*, January 2007