

DEMOCRAT BUDGET: LARGEST TAX HIKE IN U.S. HISTORY

Largest Tax Increase in U.S. History

- \$736 billion tax increase

Massive Spending Increases

- \$1 trillion in Social Security funds spent
- \$125 to \$150 billion in non-defense discretionary spending above President's request

Smoke & Mirrors Budget Gimmicks

- \$300 billion a year in “tax gap” money must be found

Ignores Long-Term Fiscal Problems

- No entitlement program reform



\$1 TRILLION
IN SOCIAL SECURITY
FUNDS SPENT UNDER
DEMOCRAT BUDGET

DEMOCRAT BUDGET:
LARGEST TAX INCREASE
IN HISTORY
\$736 BILLION