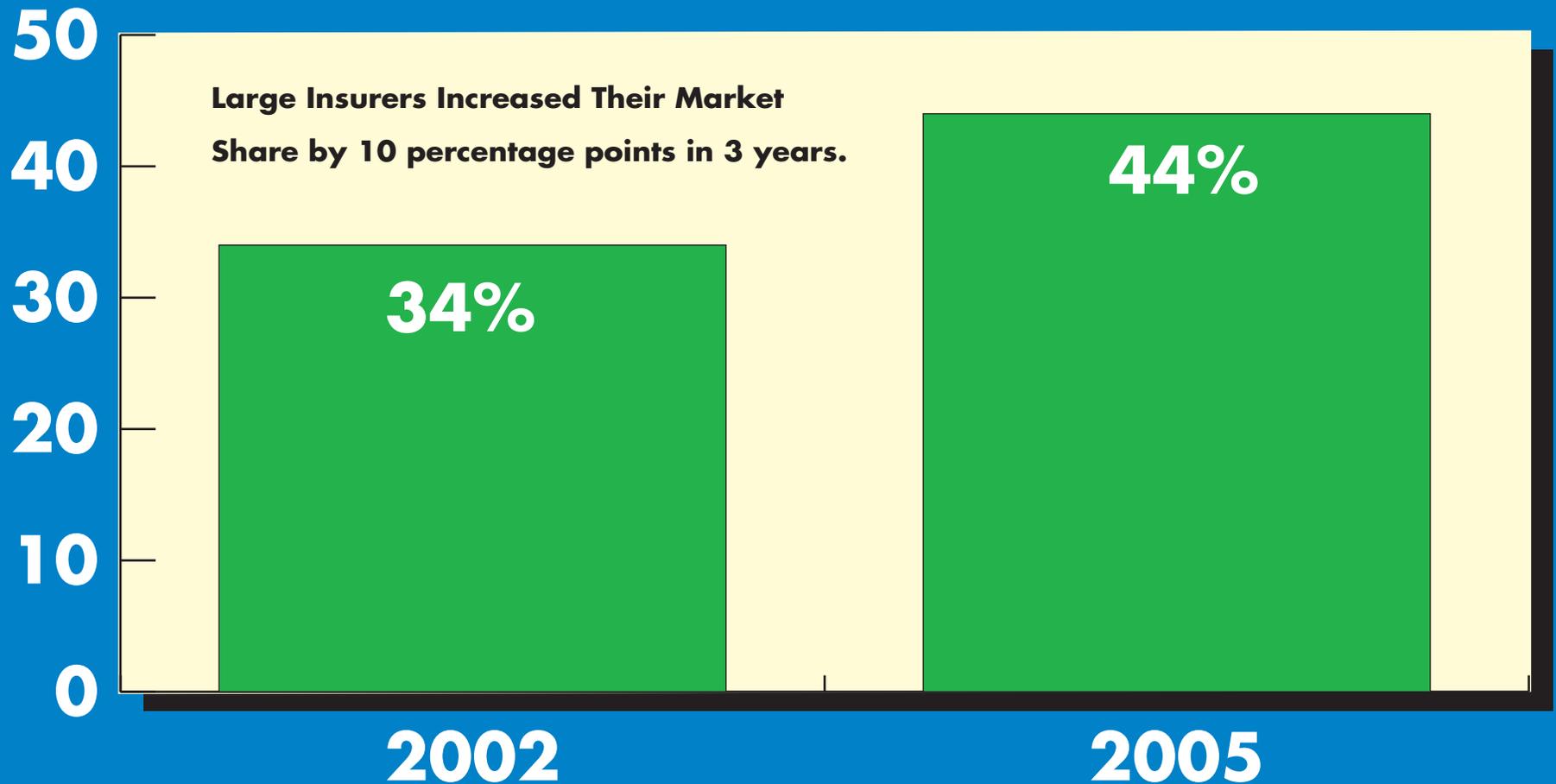


Small Group Insurance Market Consolidation

Large Insurers now control **44** percent of the small group market



Source: GAO October 2005 Study: Private Health Insurance :Number and Market Share of Carriers in the Small Group Health Insurance Market in 2004.