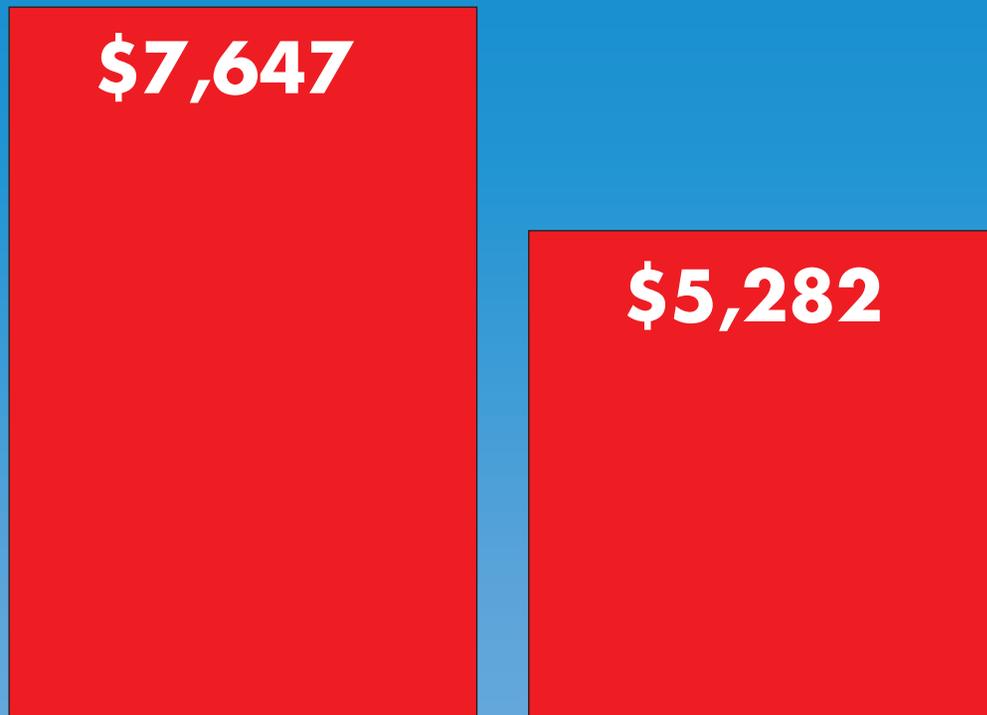


Small Business Regulatory Burden

Annual Cost Per Employee:

Difference between
small and
large company
regulatory costs:
44%



**Less than 20
employees**

**500+
Employees**

Source: SBA Office of Advocacy: The Impact of Regulatory Costs on Small Firms. 2005.